



ANNUAL REPORT

¹⁷ Likewise, every good tree bears good fruit, but a bad tree bears bad fruit.
¹⁸ A good tree cannot bear bad fruit, and a bad tree cannot bear good fruit.
¹⁹ Every tree that does not bear good fruit is cut down and thrown into the fire.
²⁰ Thus, by their fruit you will recognize them.
 Matthew 7:17-20



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CORPORATE IDEALS

VISION

Communities enlightened by the love of God living in abundance, dignity, peace, and hope.

MISSION

As a Christ-centered organization, we commit to serving communities by providing access to sustainable and inclusive developmental programs and services.

CORE VALUES

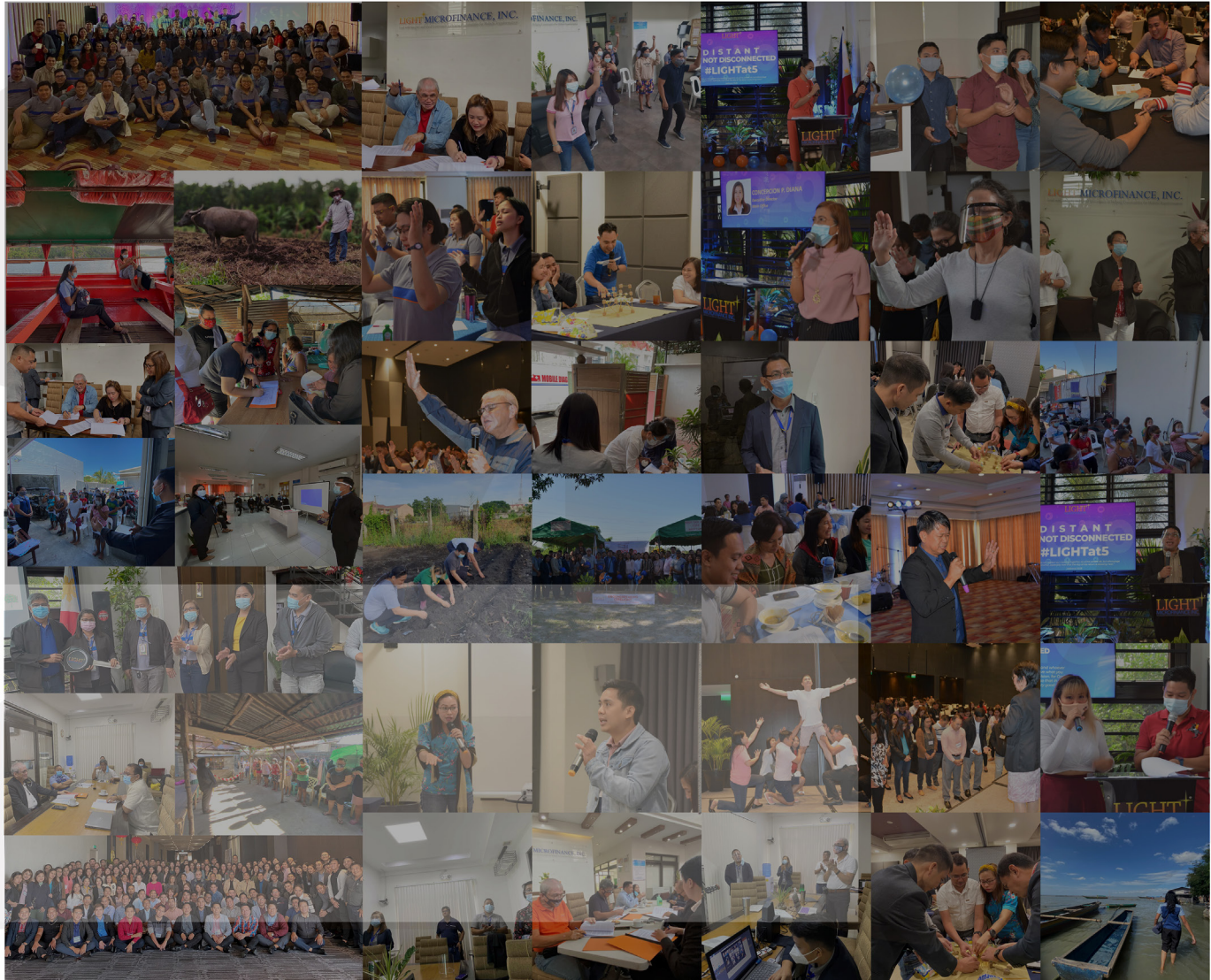
Love of God
Innovativeness
Good Governance
Humility
Transparency
Integrity of Creation

DEEPENING OUR ROOTS, MULTIPLYING OUR FRUITS

"Likewise, every good tree bears fruit, but a bad tree bears bad fruit. A good tree cannot bear bad fruit, and a bad tree cannot bear good fruit. Every tree that does not bear good fruit is cut down and thrown into the fire.

Thus, by their fruit you will recognize them."

Matthew 7:17-20



EXECUTIVE SUMMARY

2020 had been a challenging year, not just for the organization, but also for the rest of the world. From the eruption of the Taal volcano on January, to the lockdown and quarantine restrictions because of the COVID-19 Pandemic, the world had seemingly been put on a halt, and a lot of people struggled to survive.

For the organization, collection had to stop for almost two months, a lot of Partner-Clients lost their sources of income, and loved ones were getting sick here and there. But despite the situation, the fiery passion to help God's people still lives within the walls of LIGHT. "How can we help?" Is what everyone was asking.

When operations resumed on mid of June 2020, the Debt Relief Measures, or more commonly known as the DRM, was immediately implemented to assist the organization's recovering partner-clients through availing of a (1) Loan Moratorium, (2) CBU (Capital Build-Up) Offsetting, (3) Loan Refinancing, or (4) Loan Restructuring. Aside from that, the organization also partnered with Union Bank EON to facilitate cashless disbursements and collections through its various collection facilities; while for its non-financial services, for both the staff and Partner-Clients, all trainings and workshops have been modified through the use of virtual conferences, webinars, and various social media and video hosting platforms, to be able to reach more people despite the on-going pandemic and quarantine restrictions.

The pandemic may have hit everyone hard, but because of the organization's passion to serve God's people, we all continued moving forward toward taking the necessary steps in helping each other survive and get through this current plight.

Truth be told, the organization had been through a lot, even before the COVID-19 situation. That is why it is highly important to always be reminded of our roots, where we came from, and why we do what we do; because only in knowing and deepening our roots, do we get to build stronger branches, which means further improving our programs and services so we can serve our Partner-Clients better. Through this, we can develop and bear fruits that will be pleasing to God's eyes.

So as we move forward toward the next year, may we all be reminded to constantly look back as to why we do what we do, and to always hold onto the Lord's promise that He will guide us throughout our journey in helping more communities and bearing more fruits.

Message of the Chairman

2020 had been a year that no one expected. Throughout history, we have dealt with different kinds of pandemics and outbreaks; but because of the new breakthroughs in the field of science and technology, no one expected a big of an outbreak like the COVID-19 pandemic during this time and age. Supposedly, things should have been easier to contain than when there was the Black Death or the Spanish Flu. But in 2020, who would have thought?

But LIGHT, being one of God's instruments of change in the world, cannot just sit back and watch as things go by and happen; hence, let us look back at our vision and mission:

"To see communities enlightened by the love of God living in abundance, dignity, peace, and hope."

To be able to see communities thrive and bear fruit, we need to have full understanding of our roots and the whys of what we do. Just like how the strength of a tree relies on a healthy root system; for LIGHT, our roots include our heritage – where we came from and God's deliverance of allowing us to see how He preserved His ministry of nation-building through poverty alleviation. And not just that! Our root system also includes the people within the organization, whom the Lord has handpicked to advance His agenda.

Through understanding and enriching the roots, we would be able to better deliver God's love and message to the communities; hence taking that step forward in fulfilling the vision that God has shown us.

"As a Christ-centered organization, we commit to serving communities by providing access to sustainable and inclusive developmental programs and services."

Through the organization's enriched roots, we can further enhance and develop our programs and services to better serve our Partner-Clients, especially during this time of the pandemic when they need us the most. As one of the Microfinance-NGOs in the Philippines, aiming to help the poor, we cannot just be all about the target, the numbers, or the figures. As our mission is to serve and provide access to sustainable and inclusive developmental programs and services, we need to have the heart to really give what it takes to help our Partner-Clients recover from the crisis. Actually, it was not just the Partner-Clients, but also our staff. Every enhancement done in our programs, services, and staff benefits have been to help serve God's people better toward leading them to holistic transformation.

We still have a long way to go to be able to fully achieve our vision; however, we are reminded by this year's theme verse to never stop growing, learning, and looking back to where we came from to be able to move forward as how God intend it to be.



Fr. Eddie T. Panlilio
Chairman



Message of the President

LIGHT had so much planned for the year 2020. But because of the COVID-19 pandemic, which took over the world and changed how things were running, we had to adapt, adjust, and make major changes. Making decisions was not easy, especially when the situation changes almost every day; however, we need to move forward because there are communities and people who depend on us. God gave us this big of a responsibility, so we should be thankful for His trust and act on it accordingly.

Challenges in life are inevitable, for they will teach us imperative lessons which will make us stronger and grow better as one organization united by one mission – to serve God's people. And as most of us have experienced, serving and helping people had not been easy when we, ourselves, needed help as well. We've had employees getting infected by the virus, family members losing a source of income, and then having to deal with the physical and mental effects of isolation. But because we have committed ourselves to God's work, we learned how to bounce back from the challenges and we have also seen how He worked in different ways to help us get through our own personal ordeals. Proverbs 16:3 reminded us to commit ourselves to the Lord, for He will be the one who will establish our plans; and so, we did!

We've all had realizations and learnings throughout the year, not just in our personal lives, but also in our journey with the organization. And as we jump on to the next chapter, or the what we call, "the new normal," may we never forget each and every thing that we had to overcome, and use them as we continue on moving forward and getting through bigger challenges. US Professional Tennis Association athlete, Roger Crawford, once said, "Being challenged in life is inevitable, being defeated is optional." And the moment we decide to give up on our mission of serving God's people, that's when we choose to be defeated.

Our theme verse for the year 2020, "Deepening our Roots, Multiplying Our Fruits," acted as reminder to everyone to look into the "Whys" of what we do, so we can inspire and influence more people to join in our journey of serving God's people. And may we all be walking examples of God's love and goodness as we continue to serve our more than 100,000 Partner-Clients from all over the Philippines.

May God never cease to bless you and your good heart!


Noel B. Alipio
President



Message of the Executive Director

The first quarter of 2020 confronted all of us with unprecedented challenges; but we are thankful to God for His guidance in helping us find a way to persevere through. By His grace, we were able to do it by constantly challenging the status quo and striving to be part of the solution. We did not stop learning, instead, asking the hard questions and adapting. We wasted no time adjusting our plans, in order to be relevant on what needs to be done. We committed to three very specific and clear objectives, and have stuck with them:

1. To protect our people
2. To be there for our Partner-Clients and
3. To be faithful to where God has called us

The pandemic has served as a keen reminder of the importance of our staff and Partner-Clients' well-being, by continually supporting and providing their respective needs. At first people thought that the lockdown would only last a week or two, but because of the sudden surge of infection, the Enhanced Community Quarantine was extended for almost three months. Because of that, the businesses of most of our Partner-Clients have been affected, hence the organization decided to implement its Debt Relief Measures, which aims to assist our Partner-Clients through various options in reconciling with their loans and helping recover their businesses.

Throughout the rest of the year, the organization has also maximized the use of technology to connect with all its staff, Partner-Clients, and stakeholders nationwide. From the Upskilling and Reskilling to the uploaded Usapang Pamilya and Thematic Module discussions, we have fully-utilized the use of social media to connect better, despite the distance.

The year may have pushed the organization to change its plans and course of action throughout the year, but everything worked for the best. We have managed to make things work, and even improve some of our programs, services, and processes for the better, through the help of financial technology and digitization.

The Lord honored our faith as we embark toward the unknown, with so much confidence in the Lord that He will go ahead of us, as we constantly go with the motion, anticipating the next opportunities in disguise of challenges, and staying agile even as we scale in deepening our roots and multiplying our fruits.

Together as we trust the Lord's orchestration, we can emerge from this challenging moment by building responsive and relevant programs and services that answer the needs of all our stakeholders, who the Lord has hand-picked to be part of the LIGHT family.

God Bless, everyone!



Concepcion P. Diana
Executive Director





ELIZABETH DIAZ

LIGHT GAPAN BRANCH | Agri-Loan Partner-Client

A New LIGHT Beginning

J.K. Rowling, the famous author of the Harry Potter series once wrote in the book, "He didn't realize that love as powerful as your mother's for you, leaves its own mark." A mother's love is really one of the most wonderful and genuine kind of love in the world. They will do anything in their power to provide and take care of their children, that even Rowling sees it that magical, to be used in the series.

One of our Agri-Loan Partner-Clients from LIGHT Gapan Branch, Elizabeth Diaz, is a widowed mother, and now a successful entrepreneur all because of her hard work, determination, and passion to be a good mother and provider to his children. She has been widowed for 17 years, and as a lot of you probably realize, being a single mother is not an easy job. Not only do you have to provide for the whole family, but you also need to fill-in the roles of being both the mother and the father to the children.

Elizabeth's business started with duck raising, which she used to manage with her husband. At first, you will think, there would be nothing to worry about in terms of having a source of income, but when the bird flu hit the country, her business was one of those which suffered badly. Because of that, she had to make do with what she currently had, and that is their small vegetable farm and fishpond business, which she distributes to the local market. It was not as lucrative as the duck raising business and was not enough for a financial breakthrough, but she managed to make it through that because of her hard work, patience, and multitasking skill as a mother, a father, and an entrepreneur. She was able to send her kids to college and they have all now graduated.

But how did things turn around for this super mom?

One of Elizabeth's children, the OFW (Overseas Filipino Worker), encouraged her to try and penetrate the mushroom business; and, as luck would have it, it was also during that time when a friend of hers told her about LIGHT and how they provide loans to microentrepreneurs. So, she grabbed the opportunity, attended seminars and trainings, and eventually hopped into the business. But it didn't stop there. Aside from growing mushrooms, she also started making mushroom chicharon.

The Cripsy Mushroom Chicharon by the Buenas Diaz Farm is the new addition to their family business, together with the vegetable farm and fishpond. Her two other kids who stayed in the Philippines opted to help her out in the business, and because of its success, they were also able to provide employment to the people in their community. What a really surprising and wonderful turn of events!

When asked for tips about running a successful business, Elizabeth shared that it's all about educating yourself with the ins and outs of the type of business you want to engage in. And should you need to apply for a loan, make sure to not drown yourself in debt, and only loan what you can to, as much as possible, only one source. She is very grateful to LIGHT for helping her expand their farm, and get into the mushroom production business. However, the organization only helped her financially. It's her entrepreneurial mindset and attitude, and through the grace of God, that everything became possible.



MARITES BENARIA

LIGHT PASIG BRANCH | MPL Partner-Client

THE LIGHT WAY TO SUCCESS

What does it really take to be a successful entrepreneur?

While organizations like LIGHT provide micro loans to entrepreneurs who would want to expand and grow their businesses, succeeding in the field takes more than just the capital. The right mindset, determination to succeed, discipline, and hard work play very big roles. One of the organization's Partner-Clients from LIGHT Pasig Branch, Marites Benaria, is a living example of how far you can go, if you are really focused and determined to reaching your dreams of being a successful entrepreneur.

Prior to having her current business, Marites used to do administrative work in a construction engineering company, while her husband worked overseas in Saudi Arabia. And with their joint income, she managed to save enough money to start an apartment rental business. But that was just the first part of her many business ventures.

When she found out about the organization back in 2011, she started with an initial loan of Php 5,000.00, and then put it all in a sari-sari store, together with her Smart Money Padala business. And every time she would have extra money, she would put it all into expanding and growing her business.

"Pinagtutulungan at pinaghahandaan namin ni mister ang aming retirement. Kahit bakasyon hindi pa namin nagagawa, hangga't hindi pa settled ang business. Hindi ko muna pagkakagastusan ang mga leisure trips na ganyan (My husband and I are preparing for our retirement. We don't have plans of going on a vacation yet, until we've got everything settled in our business. I can't spend too much on such leisure trips yet.)" she shared.

In 2017, Marites franchised a Bayad Center, which included a device and software, with an additional capital of Php 100,000.00. She said that she got the capital through the money she and her husband saved and from her loan with LIGHT. And everytime she would receive her loan, she made sure that everything will be put into expanding her business. As a proof of that, she used her latest loan for the expansion of her store, which she would like to eventually turn into a mini mart.

During the pandemic, she admitted that she was not that much affected. Her strategy was to become the go-to store of her neighbors, from the day-to-day necessities, to doing remittance and bills payment. But she was still thankful for the consideration given by the organization through its Debt Relief Measures (DRM), because it gave the other members of their cluster, some time to recover.

Marites' entrepreneurial mindset showed that through hardwork, determination, and the right prioritization, one's business can really flourish despite the pandemic or any obstacles. Sure, there would be times when things may not go as planned, but if you are as patient and as determined as her, who knows how far you can go?

"Sinasabihan ko mga co-members ko na kapag nag-loan sila, dapat pang-business talaga. Pinagkatiwalaan at tinulungan kami ng LIGHT, kaya dapat maipakita rin namin na tinutulungan namin ang sarili naming umunlad (My advice to my co-members is to really use their loan for business. LIGHT helped and trusted us, so we should show them that we are also helping ourselves)," she further shared.



TRICIA BADILLOS
LIGHT MARIKINA BRANCH | LIGHT Scholar

ONLINE CLASSES AND PANDEMIC STRUGGLES

The pandemic hit everyone hard in different ways. It's not only the businesses that have been badly affected, but also the students who eventually had to do online classes, which has a totally different dynamic with the usual face-to-face classes. One of our LIGHT Scholarship program beneficiaries, Trisha Badillos, from LIGHT Marikina Branch and taking up BA in Management-Accounting at the Polytechnic University of the Philippines, is one of those who are currently struggling with online classes.

One of the struggles she had during her online class is how she needed to self-study with no one to ask for clarifications on what she was learning online. She felt disappointed at first, not only for herself, but also for her classmates who are experiencing the same thing. So, when she found out about her grades, she did not hesitate to recoup her grade the next semester. There was also the struggle with her internet connection, wherein she needed to use her allowance to connect to a faster internet service provider, via her mobile data. She's working her way up and working hard to get through things. Times had been hard, but she understands the situation, so she turned her attention to the more important things,- get some strength and motivation from the people around her, so she can work her way toward fulfilling her dream of graduating. Even though she didn't get to take her first choice of course, Accountancy, she still believes that her determination to succeed will still help her land a job as an accountant. She would often read books, and watch videos from an educational site, where she can learn and understand her studies better. Aside from her own hard work, she also leaned on the Lord and continued to ask for guidance from Him, so that she could overcome all the struggles she has to face.

Trisha is the first born of three siblings, and the daughter of one of LIGHT's Partner-Clients, Liselle Badillos. Liselle sells puto and kuchinta in Cavite, so Trisha would always be left in the care of her grandmother, who is also a Partner-Client of the organization. The LIGHT Scholarship Program had been a big help to her to become independent, financially, since she currently doesn't live with her parents. She even shared, "If only I could be given a chance, I would like to work immediately after graduation because, of all the grandchildren, I will be the first to graduate. No one graduated from us, so I will try to finish because that is a big help to us. I would also like to work at LIGHT because it brought a big help for me. It would be nice if I could return the service, they gave me."

During the pandemic, Trisha was very thankful for the allowance she received from LIGHT, because it was also able to help her family. Part of it was given to her grandmother who lost her job, because of her boss' death due to COVID-19, and her parents can't sell their puto and kutsinta during that time. She further shared that it was with LIGHT when she experienced her first plane ride during LIGHT's Anniversary Celebration in Cebu. She also shared how the LIGHT Zoom-ustahan was something she looks forward to, because it's when the scholars are asked how they're doing, and they can also relate to each other's struggles with regard to online class. Even though they don't get to see each other in person, the online Zoom-ustahan has helped them connect with each other and be able to share their experiences to one another.

There may be a pandemic, but it certainly won't stop LIGHT in helping people achieve their dreams; especially those who are willing to also help themselves like our scholar, Trisha.

Financial Performance

INDICATORS

2019

2020

Revenues

PHP 563,437,734

PHP 379,887,346

Assets

PHP 1,377,654,081

PHP 1,132,280,496

Liabilities

PHP 915,290,921

PHP 803,769,697

Fund Balance

PHP 462,363,160

PHP 328,510,799

RATIOS

INDICATORS

2019

2020

Operational Self-Sufficiency

117.70%

52.19%

Financial Self-Sufficiency

120.47%

56.40%

CBU to Outstanding Loan Ratio

40.58%

25.60%

Loans Receivable to Total Assets

62.85%

77.08%

Current Ratio

3.3:1

3.5:1

Debt-to-Equity Ratio

2:1

2.4:1

Operational Performance



Client Outreach

2020 119,171
2019 107,793



Loan Portfolio

2020 Php 873M
2019 Php 866M



Total Amount Disbursed

2020 Php 1.6B
2019 Php 2.7B



Average Loan Size

2020 Php 11,000
2019 Php 15,000



Capital Build- Up

2020 Php 223M
2019 Php 351M



Number of Branches

2020 55
2019 55



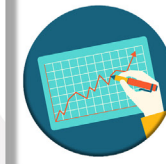
Number of Loan Officers, Account Officers, and Agri-Specialists

2020 527
2019 526



Total Number of Staff

2020 944
2019 938



Portfolio-At-Risk

2020 18.68%
2019 3.28%

Year-End Highlights

Client Outreach  **119,171**

Branches  **55**

Staff  **944**

Operational Loss  **169M**

Total Amount Disbursed  **1.6B**

Total Amount of Asset  **1.132B**

Year-In Review *Organizational*

The event was attended by all LIGHT Main Office Staff and Operations Leaders on January 20-21, 2020 at the SEDA Vertis North Hotel in Quezon City, to review the 2019 programs, events, activities, and discuss the 2020 plans and budget.

LIGHT Leaders' General Assembly



Main Office Building Groundbreaking



A groundbreaking ceremony for the organization's new 5-storey main office building was held on January 30, 2020 in Greenville Subdivision, Barangay San Jose, City of San Fernando, Pampanga, attended by all its Main Office employees and representatives from some of its partner organizations and institutions.

Year-In Review *Organizational*

New LIGHT Employees' Uniform

The organization signed a contract with T-Riz Enterprises on February 17, 2020 at the LIGHT Main Office, as its new uniform provider.



Partnership with Union Bank

The organization signed a Memorandum of Agreement with Union Bank of the Philippines, through EON, on June 23, 2020 as part of moving forward and adapting to the new normal through financial technology. The partnership allows the organization's Partner-Clients to be given an EON account and card, where they can withdraw their loan through an ATM, and also include collection management through Union Bank's multi-channel collection facilities.

Year-In Review *Staff Development*

Main Office Annual Retreat

The LIGHT Main Office Annual Retreat, with the theme, “Deepening Our Roots, Multiplying Our Fruits,” was held at the Shepherd’s Palace Garden & Resort in Candaba, Pampanga on March 12-13, 2021. The retreat was attended by all of the organization’s Main Office Staff and Operations Leaders.



Fraud Prevention Webinar

A Fraud Prevention webinar titled, “Strengthening Our Internal Control,” was attended by 47 selected LIGHT staff from different areas of operations of the organization, and some who are in a work-from-home set-up, on August 20, 2020, hosted at the LIGHT Main Office.

Year-In Review *Staff Development*

Upskilling Reskilling

LIGHT held its first Upskilling and Re-skilling session on October 16, 2020, hosted by the Main Office via Zoom, as part of the organization's training intervention in helping equip its staff the needed knowledge to help them improve their work, whether it's in the office or on the field.



Employee Relations

Free Cautery Session by Intellicare

42 Staff from the Main Office and nearby branches were provided with a free cautery/warts removal session by Intellicare, in line with its existing partnership with the organization as its HMO provider. This is just one of the many benefits to be expected from the partnership with Intellicare. Aside from that, they also provide a wellness program, financial and maternity reimbursement, and promos and discounts from various establishments they've partnered with like David's Salon, Subway, Coffee Bean, and many others.



Year-In Review *Employee Relations*

LIGHT 5th Year Anniversary Celebration

The Main Office and its 55 branches celebrated its 5th year Anniversary on October 30, 2020 through an online Zoom gathering, in line with the new normal protocols during the COVID-19 pandemic situation. Instead of the usual organizational gatherings, the organization opted for an online celebration to comply to the new normal protocols about gatherings and social distancing. With the theme, “Distant But Not Disconnected,” the anniversary celebration served as a reminder, that despite the current situation, every staff, Partner-Client, and stakeholder should continue reconnecting in many ways to keep the fire and light of Christ burning in their hearts.



Financial Services

Debt Relief Measures

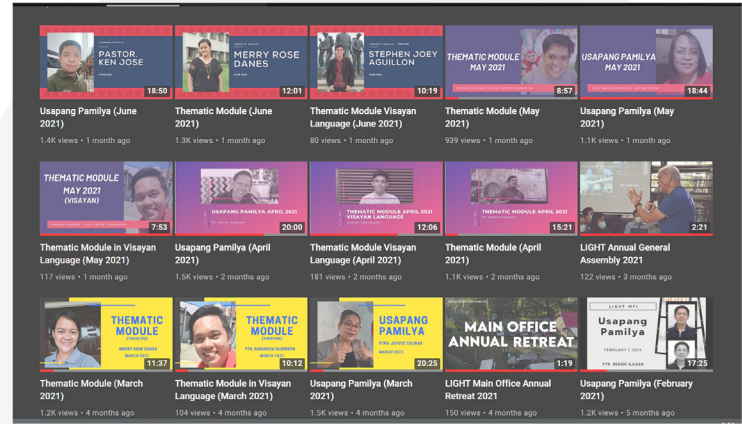
In line with the observance of the New Normal, after the first Community Quarantine, the organization implemented the Debt Relief Measures: Loan Moratorium, CBU Offsetting, Loan Refinancing, and Loan Restructuring to assist our Partner-Clients in recovering from the effect of the pandemic.



Year-In Review *Non-Financial Services*

DIGITIZATION OF THEMATIC MODULES AND USAPANG PAMILYA

In line with the social distancing guidelines, due to the COVID-19 pandemic, the organization opted to upload its Thematic Module and Usapang Pamilya discussions on Youtube, and then sent to the Partner-Clients, instead of the usual cluster meetings, pre-pandemic. The thematic module aims to provide inputs for values formation, while the Usapang Pamilya is a quarterly topic discussed by the Partner-Mentors to the Partner-Clients.



BIBLE DISTRIBUTION TO PARTNER-CLIENTS

2,651 Partner-Clients have received Bibles from the organization's 44 branches nationwide, in line with one of its goals to the communities it serves – holistic transformation. The Bible distribution was sponsored by the organization, itself, so that the Partner-Clients can use them during cluster meeting discussions.

Year-In Review *Non-Financial Services*

CAROLINA COMMUNITY FARMERS' ASSOCIATION

The Carolina Community Farmers' Association (CCFA) in Brgy., Carolina, Naga City signed a Memorandum of Agreement on June 25, 2020 with Mrs. Hermigilda Balde-rama, owner of the farm land used by community, in line with the CCFA Integrated Demo Farm and Training Center.

The CCFA Demo Farm offers seedling and vegetable production, rabbit meat and fancy production, azolla and duckweed, free-range chicken meat and egg production, and organic compost and vermicast; while the Agricultural Training Center can be a venue to hold organizational events and activities, such as team buildings, meetings, etc.



LIGHT INTEGRATED FARM AND TRAINING CENTER

After the announcement of the establishment of the LIGHT Integrated Farm and Training Center (LIFTC) in Orani, Bataan, during the General Assembly on January 20-21, 2020, the organization signed a Memorandum of Agreement with Bataan Peninsula State University (Abucay Campus) through Dr. Walter G. Valdez, the OIC-Campus Director, for technical assistance in farm development on February 28, 2020.

By the end of 2020, the farm was able to hire 10 on-call farm laborers and 1 agriculturist. The farm also has an on-going crop enhancement for banana, coffee beans, mango, and coconut. It is also maximizing the farm for planting high value crops and raising live stocks like free-range chicken and native pigs.



A large, light gray, stylized number '20' is centered in the background of the slide. The '2' is on the left and the '0' is on the right, both rendered in a clean, sans-serif font.

**LEAD WITH INTEGRITY AND GOOD GOVERNANCE
IN HELPING COMMUNITIES FOR HOLISTIC
TRANSFORMATION (LIGHT) MICROFINANCE, INC.**

AUDITED FINANCIAL STATEMENT

DECEMBER 31, 2020

**LEAD WITH INTEGRITY AND GOOD GOVERNANCE IN HELPING COMMUNITIES
FOR HOLISTIC TRANSFORMATION (LIGHT) MICROFINANCE, INC.**

Lot 1-A, Greenville Subdivision, Brgy. San Jose, City of San Fernando, Pampanga, 2000

Opinion

We have audited the financial statements of LEAD WITH INTEGRITY AND GOOD GOVERNANCE IN HELPING COMMUNITIES FOR HOLISTIC TRANSFORMATION (LIGHT) MICROFINANCE INC. (the "Organization"), which comprise the statement of financial position as at December 31, 2020, and the statement of comprehensive income, statement of changes in fund balance and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2020, and its financial performance and its cash flow for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audit in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), as adopted by the Board of Accountancy (BOA) under resolution 263-2015, together with the ethical requirements that are relevant to our audit of the financial statements in Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Going concern

In forming our opinion on the Company's financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 2 concerning the Company's ability to continue as a going concern. The management estimates cash needs for its operations to be sustained for the next 12 months and the shareholders and those charged with governance are willing to extend cash support. This condition indicates the existence of a material uncertainty which may cast significant doubt as to the Company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the Company was unable to continue as a going concern,

Other Matters

We have audited the financial statements as at December 31, 2019, which includes the statement of financial position, statement of comprehensive income, statement of changes in fund balance, statement of cash flows, and related notes to the financial statements.

Responsibilities of Trustees and Those Charged with Governance for the Financial Statements

The trustees are responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Organization's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the list of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Organization audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Supplementary Information Required Under Revenue Regulations 15-2020 of the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 23 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**LEAD WITH INTEGRITY AND GOOD GOVERNANCE
IN HELPING COMMUNITIES FOR HOLISTIC TRANSFORMATION (LIGHT)
MICROFINANCE INC.**

(A Non-stock, Non-profit Organization)

STATEMENTS OF FINANCIAL POSITION

(Amounts in Philippine Peso)

		2020	2019
ASSETS			
Current Assets			
Cash and cash equivalents	6	P226,002,011	P427,931,412
Loans receivable	7.1	726,007,471	850,763,818
Other receivables	7.2	16,929,345	6,314,629
Other current assets	8	28,584,008	22,112,742
Total current assets		997,522,835	1,307,122,601
Non-current Assets			
Property and equipment	9	P58,717,835	50,410,165
Deferred tax asset	19.2	56,605,711	
Retirement benefit asset	17.2	11,900,909	12,772,011
Other non-current assets	8	7,533,206	7,349,304
Total non-current assets		134,757,661	70,531,480
TOTAL ASSETS		PI,132,280,496	PI,377,654,081
LIABILITIES AND FUND BALANCE			
Current Liabilities			
Microsavings	10	P223,458,374	P351,382,621
Accrued expenses	11	11,228,484	9,645,690
Accounts payable	12	49,555,224	30,770,540
Income tax payable	19.1		3,101,344
Total current liabilities		284,242,082	394,900,195
Non-current Liabilities			
Deferred tax liability	19.2	3,570,273	4,434,784
Other non-current liabilities	13	515,957,342	515,955,942
Total non-current liabilities		519,527,615	520,390,726
Total liabilities		803,769,697	915,290,921
Fund Balance			
Capital contribution		1,000,000	1,000,000
General fund		327,501,799	461,354,160
Donations and grants		9,000	9,000
Total fund balance		328,510,799	462,363,160
TOTAL LIABILITIES AND FUND BALANCE		PI,132,280,496	PI,377,654,081

**LEAD WITH INTEGRITY AND GOOD GOVERNANCE
IN HELPING COMMUNITIES FOR HOLISTIC TRANSFORMATION (LIGHT)
MICROFINANCE INC.**

(A Non-stock, Non-profit Organization)

STATEMENTS OF COMPREHENSIVE INCOME

(Amounts in Philippine Peso)

	Note	2020	2019
REVENUES			
Revenue from microfinance activities	14.1	P375,850,397	P551,648,125
Interest from deposits	14.2	299,727	587,974
Earnings from investments	14.3	2,403,319	6,977,409
Other income	14.4	1,333,905	4,224,226
		379,887,348	563,437,734
EXPENSES			
Operating costs	15	463,112,511	359,716,772
Administrative expenses	16	85,636,614	107,763,002
		548,749,125	467,479,774
NET INCOME (LOSS) BEFORE TAXES		(168,861,777)	95,957,960
SPECIAL TAX EXPENSE TAX BENEFIT (EXPENSE)		(18,852,790)	
Current			(11,214,822)
Deferred	19.2	56,812,253	
NET INCOME (LOSS) AFTER TAXES		(130,902,314)	84,743,138
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss Cumulative translation adjustment on retirement	17	603,994	10,347,830
TOTAL COMPREHENSIVE INCOME (LOSS)		P(130,298,320)	P95,090,968

**LEAD WITH INTEGRITY AND GOOD GOVERNANCE
IN HELPING COMMUNITIES FOR HOLISTIC TRANSFORMATION (LIGHT)
MICROFINANCE INC.**

(A Non-stock, Non-profit Organization)

STATEMENTS OF CHANGES IN FUND BALANCE

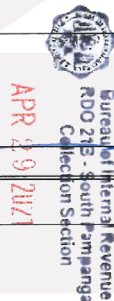
(Amounts in Philippine Peso)

2020	CAPITAL CONTRIBUTION <i>(Note 2)</i>	GENERAL FUND <i>(Notes 2,17)</i>	RESTRICTED FUND	DONATIONS AND GRANTS <i>(Note 2)</i>	OTHER FUND BALANCE ACCOUNTS	TOTAL FUND BALANCE
Balance at January 1,2020	P1,000,000	P461,354,160	P-	P9,000	P-	P462,363,160
As previously reported	-	-	-	-	-	-
Effect of prior period adjustments	-	(3,554,041)	-	-	-	(3,554,041)
As restarted	1,000,000	457,800,119	-	9,000	-	458,809,119
Donations received	-	-	-	-	-	-
Excess of revenues over expenses after tax	-	(130,902,314)	-	-	-	(130,902,314)
Other comprehensive income	-	603,994	-	-	-	603,994
Balance at December 31, 2020	P1,000,000	P327,501,799	P-	P9,000	P-	P328,510,799

2019	CAPITAL CONTRIBUTION	GENERAL FUND	RESTRICTED FUND	DONATIONS AND GRANTS	OTHER FUND BALANCE ACCOUNTS	TOTAL FUND BALANCE
Balance at January 1,2019	P1,000,000	P366,580,892	P-	P9,000	P-	P367,589,892
As previously reported	-	-	-	-	-	-
Effect of prior period adjustment	-	(317,700)	-	-	-	(317,700)
As restarted	1,000,000	366,263,192	-	9,000	-	367,272,192
Donations received	-	-	-	-	-	-
Excess of revenues over expenses after tax	-	84,743,138	-	-	-	84,743,138
Other comprehensive income	-	10,347,830	-	-	-	10,347,830
Balance at December 31, 2019	P1,000,000	P461,354,160	P-	P9,000	P-	P462,363,160

See Notes to Financial Statements.

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**LEAD WITH INTEGRITY AND GOOD GOVERNANCE
IN HELPING COMMUNITIES FOR HOLISTIC TRANSFORMATION (LIGHT)
MICROFINANCE INC.**

(A Non-stock, Non-profit Organization)

STATEMENT OF CASH FLOW

(Amounts in Philippine Peso)

	Note	Years ended December 31	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (Loss) before tax		P(168,861,777)	P95,957,960
Adjustments for:			
Prior period adjustments		-	(317,700)
Interest expense on borrowings		-	22,473
Interest expense on microsavings	15	5,830,554	6,514,141
Interest income on bank deposits	14.2	(299,727)	(587,974)
Interest income on short-term investment	14.3	(2,403,319)	(6,977,409)
Retirement expense	16,17	1,733,951	-
Depreciation and amortization	9	7,417,815	10,246,606
Operating cash flows before working capital changes		(156,582,503)	104,858,097
Decrease (Increase) in:			
Loans receivable	7.1	124,756,347	(42,571,894)
Other receivables	7.2	(10,614,716)	731,359
Other current assets	8	(2,718,747)	1,850,587
Increase (Decrease) in:			
Microsavings	10	(127,924,247)	28,258,670
Accrued expenses	11	1,582,794	-
Accounts payable	12	18,786,084	3,127,876
Loans and borrowings		-	(705,894)
Cash generated from operation		(152,714,988)	95,548,801
Interest income received	14	2,703,046	7,565,383
Interest income paid	15	(5,830,554)	(6,536,614)
Special taxes paid	19	(18,852,790)	-
Income tax paid	19	(11,324,729)	(8,423,882)
Net cash generated from (used in) operating activities		(186,020,015)	88,153,688
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition/Disposal of property and equipment		(15,725,484)	(33,577,385)
Acquisition/Sale of intangible assets		-	56,723
Acquisition/Disposal of other non-current assets	8	(183,902)	1,041,676
Net cash used in investing activities		(15,909,386)	(32,478,986)
CASH FLOWS FROM FINANCING ACTIVITIES			
Retirement benefit asset		-	(31,588,515)
Other non-current liabilities	13	-	(2,056,123)
Net cash provided by (used in) financing activities		-	(33,644,638)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
		(201,929,401)	22,030,064
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	6	427,931,412	405,901,348
CASH AND CASH EQUIVALENTS AT END OF YEAR	6	P226,002,011	P427,931,412



Bureau of Internal Revenue
RDO 218 - South Pampanga
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Partner and Affiliations

Mindanao Microfinance Council Incorporated (MMCI)

Bicol Microfinance Council Inc (BMCI)

Talete king Panyulung Kapampangan (a Microfinance NGO), Inc.

Rangtay sa Pagrang-ay Microfinance, Inc. (RPMI)

Philippine Microfinance for Alternative Development & Empowerment (PhilMADE)

Country Bankers Life Insurance Corporation (CBLIC)

Philippine Crop Insurance Corporation (PCIC)

Pioneer Insurance

Intellicare (HMO Provider)

PhilHealth

Oradian (Instafin)

Eastwest Bank

Philippine National Bank Commercial

Philippine National Bank Savings Bank

Bank of the Philippine Islands

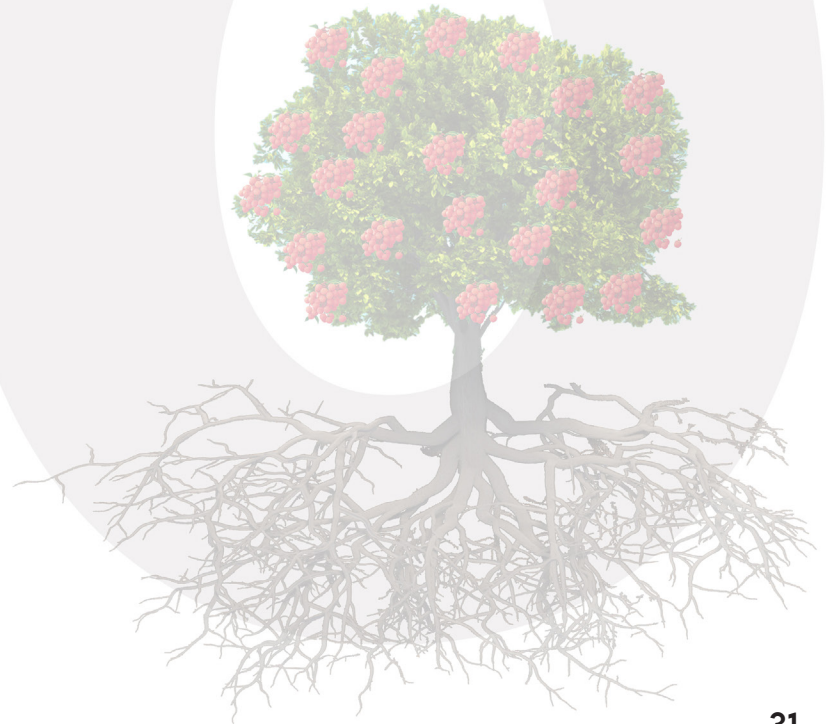
Security Bank

Chinabank

Unionbank

Philippine Business Bank

Cebuana Lhuillier



The Board of Trustees



FR. EDDIE T. PANLILIO
Chairman



PTR. EDITH D. PINEDA
Corporate Treasurer



NOEL B. ALIPIO
President



ATTY. ANTONIO P. JAMON, JR.
Corporate Secretary

The Management



CONCEPCION P. DIANA
Executive Director



GRACE D. BAUTISTA
Operations Group Director



PERRY P. PAZ
Institutional Support Group Director



IAN MARK B. VILLACRUZ
*North Luzon Operations
Manager*



MICHEL M. ANZANO
*South Luzon Operations
Manager*



GIRLIE M. TERING-TERING
*Visayas & Mindanao
Operations Manager*



MARY GRACE B. CAMPANER
*Human Resources
Development Manager*



MARIA BELEN M. SISON
Client Services Manager



MACARIO D. DE CASTRO, JR.
Administration Manager



GREGGY C. CANJA
*Finance & Accounting
Manager*



RICHARD C. DELOS SANTOS
Audit Manager



SUZETTE L. MADAYAG
*Corporate Affairs Department
OIC*

Branch Directory

NORTH LUZON

1. ANGELES BRANCH

2/F CASA MITZI BLDG., STO. ROSARIO ST.,
STO. DOMINGO ANGELES CITY, PAMPANGA 2009
(045) 458-3162 | angeles@light.org.ph

2. BALIWAG BRANCH

0014 ABRAHAM ST., TIAONG, BALIWAG. BULACAN
(044) 798-0433 | baliwag@light.org.ph

3. BINANGONAN BRANCH

OJEDA ST., CALBON, NATIONAL ROAD,
BINANGONAN, RIZAL
(02) 706-4716 | binangonan@light.org.ph

4. CAPAS BRANCH

2/F SAN TROPE BLDG., SANTO DOMINGO 1,
CAPAS TARLAC 2315
(045) 628-3878 | capas@light.org.ph

5. CAUAYAN BRANCH

2/F OMA BUILDING, RIZAL AVENUE, DISTRICT 1,
CAUAYAN CITY ISABELA 3305
(078) 625-5379 | cauayan@light.org.ph

6. DAGUPAN BRANCH

2/F ASSADA CENTER, A.B. FERNANDEZ AVE.,
DAGUPAN CITY, PANGASINAN 2400
(075) 540-5741 | dagupan@light.org.ph

7. GAPAN BRANCH

UNIT 304 3/F TSI BLDG. BUCANA, STO. NIÑO ST.,
GAPAN CITY 3105
(044) 951-1123 | gapan@light.org.ph

8. GUAGUA BRANCH

2/F UNITY BLDG., PLAZA BURGOS,
GUAGUA, PAMPANGA 2003
(045) 624-2541 | guagua@light.org.ph

9. MALOLOS BRANCH

1215 – A1 J&R BLDG., MC-ARTHUR HIGHWAY,
SUMAPANG MATANDA, MALOLOS CITY BULACAN 3000
(044) 795-5877 | malolos@light.org.ph

10. MARIKINA BRANCH

2/F, SISCO BLDG., SUMULONG HIGHWAY,
COR. M. CRUZ ST., STO. NIÑO, MARIKINA CITY 1820
(02) 531-9853 | marikina@light.org.ph

11. MEYCAUAYAN BRANCH

2/F, GM DE GUZMAN BLDG., MALHACAN HIWAY,
MEYCAUAYAN CITY, BULACAN 3020
(044) 693-3023 | meycauayan@light.org.ph

12. PASIG BRANCH

UNIT 5, C/F #17, RN BLDG., SAN ANTONIO,
SHAWBLVD., PASIG CITY
(02) 531-8809 | pasig@light.org.ph

13. QUEZON CITY BRANCH

UNIT 2C & 2D NEW DOMAIN PLAZA 19 HOLY SPIRITDRIVE,
DON ANTONIO HEIGHTS QUEZON CITY
(02) 962-4166 | quezoncity@light.org.ph

14. SAN CARLOS BRANCH

2/F, GER-NOR BUILDING, MARTIN POSADAS AVENUE,
SAN CARLOS CITY, PANGASINAN 2420
(075) 633-4668 | sancarlos@light.org.ph

15. SAN FERNANDO, LU BRANCH

2/F SHANIA TOWER, QUEZON AVE., BRGY. SEVILLA,
SAN FERNANDO CITY, LA UNION 2500
(072) 682-0972 | sanfernando@light.org.ph

16. TALAVERA BRANCH

2/F MIRADOR'S BUILDING ESGUERRA DISTRICT,
NATIONAL HIGHWAY, TALAVERA, NUEVA ECIIJA 3114
(044) 951-0136 | talavera@light.org.ph

17. TARLAC BRANCH

2/F JNLB BLDG. BLK. 4 JUAN LUNA ST. STO. CRISTO
TARLAC CITY 2300
(045) 470-8090 | tarlac@light.org.ph

18. TUGUEGARAO BRANCH

2/F CENTENNIAL BLDG., CORNER ARELLANO & BLUMEN-
TRIT ST., CENTRO 9, TUGUEGARAO CITY, CAGAYAN 3500
(078) 396-2478 | tuguegarao@light.org.ph

19. URDANETA BRANCH

2/F S. COM. BLDG., MC ARTHUR HI-WAY,
BRGY. NANCAYASAN, URDANETA CITY PANGASINAN 2428
(075) 633-4671 | urdaneta@light.org.ph

20. VALENZUELA BRANCH

UNIT 4-C JATSCO BLDG., GENERAL T. DE LEON ST.
KARUHATAN, VALENZUELA CITY 1441
(02) 277-7468 | valenzuela@light.org.ph

SOUTH LUZON

21. BALAYAN BRANCH

3/F, EGM III BLDG., PAZ ST., BRGY. 7, BALAYAN,
BATANGAS CITY 4213
(043) 740-8844 | balayan@light.org.ph

22. BATANGAS BRANCH

2/F R & E MACATANGAY BUILDING APACIBLE ST., BRGY., 10
BATANGAS CITY 4200
477-610-115-037 (043) 727-4092 | batangas@light.org.ph

23. BIÑAN BRANCH

3/F 3A & 3B RAJA CORDELL BLDG., BLK. 4, LOT 1, NEPA
NATIONAL HIGHWAY, BRGY. SAN VICENTE, CITY OF BIÑAN 4024
(049) 511-3828 | binan@light.org.ph

24. CALAMBA BRANCH

2/F J. ALCASID BLDG., BUSINESS CENTER BRGY. UNO,
CROSSING, CALAMBA LAGUNA 4027
(049) 508-6427 | calamba@light.org.ph

25. DAET BRANCH

2/F STO. NIÑO COMMERCIAL CENTERS, DASMARIÑAS
ST. BRGY. VIII, DAET, CAMARINES NORTE 4600
(054) 885-0592 | daet@light.org.ph

26. DASMA BRANCH

#203 3RD FLOOR. GZS COMMERCIAL SPACE. GEN. E.
AGUINALDO HI-WAY, SAN AGUSTIN 2. DASMARINAS CITY
(046) 435-0179 | dasma@light.org.ph

27. GUMACA BRANCH

2/F MAJT. BUILDING, A. BONIFACIO ST.,
BRGY. PIPISIK, GUMACA, QUEZON 4306
(042) 717-4957 | gumaca@light.org.ph

28. IMUS BRANCH

551 UCPB BLDG. GEN. EMILIO AGUINALDO HI-WAY,
TANZANG LUMA 1, IMUS CITY, CAVITE 4103
(046) 437-8205 | imus@light.org.ph

29. IRIGA BRANCH

DOOR 206 2/F EVEREST PLAZA, HI-WAY 1,
SAN MIGUEL, IRIGA CITY, CAMARINES SUR 4431
(054) 881-7668 | iriga@light.org.ph

30. LEGAZPI BRANCH

2/F 114 AMMIN HOLDINGS BLDG. PENARANDA
ST. ORO SITE, LEGAZPI CITY, ALBAY 4500
(052) 742-4631 | legazpi@light.org.ph

Branch Directory

31. LIPA BRANCH

2/F BIBON'S AUTO SUPPLY, #12 KAP-S LUZ ST., LIPA CITY, BATANGAS 4217
(043) 757-4874 | lipa@light.org.ph

32. LUCENA BRANCH

2/F SHIERELANE P. LUCERO BLDG., 80 QUEZON AVENUE, BRGY. II, LUCENA CITY, QUEZON 4301
(042) 717-5817 | lucena@light.org.ph

33. NAGA BRANCH

UNIT 102 G/F GALLERIA DE SAN FRANCISCO, PEÑAFRANCIA AVENUE, NAGA CITY, CAMARINES SUR 4400
(054) 881-0301 | naga@light.org.ph

34. PARAÑAQUE BRANCH

2/F FRALTEC BLDG. 8193 DR. A. SANTOS AVE. BRGY. SAN ISIDRO, PARAÑAQUE CITY 1700
(02) 802-4516 | paranaque@light.org.ph

35. PASAY BRANCH

RM 202 & 203, 2/F CEMENTINA BLDG., 160 A. ARNAIZ AVE. (LIBERTAD) CORNER, CUENCA ZONE 9, BRGY. 69 PASAY CITY
(02) 772-0316 | pasay@light.org.ph

36. PINAMALAYAN BRANCH

1/F KV HOMES RENTALS BLDG., MADRID BLVD., ZONE 2, PINAMALAYAN, ORIENTAL MINDORO 5208
0977-8760063 | pinamalayan@light.org.ph

37. ROSARIO BRANCH

3/F RRE BUILDING B4, LOT 14, COSTA VERDE SUBD., TEJEROS CONVENTION, ROSARIO, CAVITE 4106
(046) 472-7623 | rosario@light.org.ph

38. SAN PABLO BRANCH

2/F ACM BLDG., #57 PASEO ARSENIO ESCUDERO CORNER MH DEL PILAR ST., SAN PABLO CITY 4000
(049) 503-4706 | sanpablo@light.org.ph

39. STA. CRUZ BRANCH

2/F LAGUNA GOODYEAR SALES CENTER BUILDING, FALCON ST., BRGY. 5, STA. CRUZ, LAGUNA 4009
(049) 501-9441 | stacruz@light.org.ph

40. TAGAYTAY BRANCH

3/F CRISOL BUILDING, BRGY. SAN JOSE, TAGAYTAY CITY CAVITE 4120
(046) 443-7990 | tagaytay@light.org.ph

VISAYAS - MINDANAO

41. BUTUAN BRANCH

2/F, RUFDY TIU BLDG. 3, MONTILLA BLVD., COR. MONTILLA ST., BUTUAN CITY, AGUSAN DEL NORTE 8600
(085) 815-3998 | butuan@light.org.ph

42. CEBU SOUTH BRANCH

2/F DY BLDG., SOUTH NATIONAL HIGHWAY, BULACAO, TALISAY CITY, CEBU 6045
(032) 231-4818 | cebusouth@light.org.ph

43. DAVAO BRANCH

3/F DOOR 20 EBRO-DAKUDAO BUILDING, SAN PEDRO ST., DAVAO CITY, DAVAO DEL SUR 8000
(082) 296-7528 | davao@light.org.ph

44. DIGOS BRANCH

2/F, BESNAR BUILDING, RIZAL AVE., DIGOS CITY, DAVAO DEL SUR 8002
(082) 237-1267 | digos@light.org.ph

45. GENSAN BRANCH

3/F DOOR NO. 301 RDRDC BUILDING, CORNER P. ACHARON BLVD., SANTIAGO BLVD., GSG
(083) 552-3573 | gensan@light.org.ph

46. ILIGAN BRANCH

3/F, DU POINT MANAGEMENT CORPORATION, ROXAS AVE., SAIREY HIWAY, ILIGAN CITY, LANAO DEL NORTE 9200
063 224-6281 | iligan@light.org.ph

47. KABANKALAN BRANCH

DOOR 7 & 8 2/F ARTM BUILDING, JY PEREZ MEMORIAL HIGHWAY, BRGY. 2 KABANKALAN CITY, NEGROS OCCIDENTAL 6111
(034) 441-9368 | kabankalan@light.org.ph

48. KIDAPAWAN BRANCH

KIMAGOLD CONSTRUCTION AND SUPPLY 2/F NINOY AQUINO AVENUE, POBLACION, KIDAPAWAN CITY
(064) 248-0023 | kidapawan@light.org.ph

49. LAPU-LAPU BRANCH

4/F MEINGUITO BLDG., M.L. QUEZON HIGHWAY, PUSOK, LAPU-LAPU CITY, CEBU 6015
(032) 261-7180 | lapulapu@light.org.ph

50. ORMOC BRANCH

2/F AVENIDO BUILDING, SAN PEDRO ST., ORMOC CITY, LEYTE 6541
(053) 561-2861 | ormoc@light.org.ph

51. SAN FRANCISCO BRANCH

2/F ROSE PREMIERE LAND CORPORATION, OBEDOZA ST., BRGY.4. SAN FRANCISCO, AGUSAN DEL SUR
(085) 839-0055 | sanfranz@light.org.ph

52. SILAY BRANCH

2/F, LSJ BLDG., WASHINGTON ST., SILAY CITY
(034) 458-4681 | silay@light.org.ph

53. TACLOBAN BRANCH

3/F ROOM A-304 F. MENDOZA COMMERCIAL COMPLEX, 141 STO. NIÑO ST., TACLOBAN CITY, LEYTE 6500
(053) 523-8139 | tacloban@light.org.ph

54. TAGBILARAN BRANCH

2ND FLOOR CHARTERED LOAN FINANCING OF BOHOL, INC. GALLARES ST. POBLACION 2. TAGBILARAN CITY
(038) 411-1674 | tagbilaran@light.org.ph

55. TAGUM BRANCH

CHAVEZ BUILDING 2/F DOOR 1 PIONER AVENUE, TAGUM CITY
(084) 216-2769 | tagum@light.org.ph

LIGHT
MICROFINANCE INC.



LEAD WITH INTEGRITY AND GOOD GOVERNANCE IN HELPING
COMMUNITIES FOR HOLISTIC TRANSFORMATION (LIGHT)
MICROFINANCE, INC.

Lot 1-A, Greenville Subdivision, Brgy. San Jose,
City of San Fernando, Pampanga, 2000